Georgia State University Policy

5.20.06 Generally Accepted Accounting Principles (GAAP)

Policy Summary

University System of Georgia institutions are required to conform to the Generally Accepted Accounting Principles (GAAP) basis of accounting.

Full Policy Text

For information on this policy, please see: [http://www.usg.edu/business_procedures_manual/](http://www.usg.edu/business_procedures_manual/)

Administration of Policy

**Mandating Authority:**
Board of Regents Business Procedures Manual

**Responsible Office(s):**
Accounting Services, 400B Sparks Hall, 3-3070

**Responsible Executive(s):**

Policy History

**Approving Body:** Board of Regents

Rationale or Purpose

GAAP is the recognized set of accounting principles, standards, and procedures, and is a combination of authoritative standards set by policy boards and other accounting pronouncements.

Additional Information

Additional Helpful Resources