Georgia State University Policy

5.20.05 Fiscal Year Lapsing Funds

Policy Summary

The laws of the state of Georgia require that funds appropriated for a specific fiscal year must be expended or obligated in that fiscal year, or lapse and be returned to the state treasury to be available for future appropriations.

Full Policy Text

For information on this policy, please see: http://www.usg.edu/business_procedures_manual/

Administration of Policy

Mandating Authority:
Board of Regents Business Procedures Manual

Responsible Office(s):
Accounting Services, 400B Sparks Hall, 3-3070

Responsible Executive(s):

Policy History

Approving Body: Board of Regents

Additional Information

Additional Helpful Resources