5.10.15 Operating Funds--Investment Type and Diversification (21-00-11.4)

Policy Summary

In accordance with Georgia Code Section 50-17-63, investment of State funds is restricted to bonds, bills, certificates of indebtedness, notes or other obligations of the United States, and its subsidiary corporations and instrumentalities.

Full Policy Text

In accordance with Georgia Code Section 50-17-63, investment of State funds is restricted to bonds, bills, certificates of indebtedness, notes or other obligations of the United States, and its subsidiary corporations and instrumentalities. Operating funds may be invested in the Local Government Investment Pool (Georgia Fund I), the Board of Regents Short Term Investment fund, or short term investment funds offered by financial institutions. Funds in depository accounts may be invested on an overnight basis in financial institution money market funds or repurchase agreements collateralized by securities identified below under "Collateralization."

Administration of Policy

Mandating Authority: Board of Regents Business Procedures Manual

Responsible Office(s): Comptroller's Office, 400B Sparks Hall, 3-3070

Responsible Executive(s): 

Policy History

Approving Body: Board of Regents

Rationale or Purpose

None given

Additional Information
Additional Helpful Resources